

August 15, 1983

Mr. Dave Stasko
464 Liberty Street
Apartment 304
Little Ferry, NJ 07643

Dear Dave:

As I explained in our telephone conversation, I think the best way to learn more about each other is to have you join Commodities Corporation's Trader Evaluation Program. This program is designed as a twelve-month program whereby you would trade a \$35,000 discretionary account for us. All normal controls under which Commodities Corporation traders operate will be applicable to candidates in this program.

In order to ask you to join the program, I will need the following information:

1. A resume outlining your educational background and experience.
2. A trading philosophy. See attached format. In particular, we would like you to address risk management in relationship to a \$35,000 portfolio.
3. Trading performance. Please outline monthly performance data using the attached form or in the same format as the form for the past two years.

A Commodities Corporation brochure is attached which will provide additional information about the Company. After I have received the above information, I will telephone you. If you have any questions, please contact me.

Sincerely,

Elaine Crocker
Manager
Trader Evaluation Program

Attachments

February 9, 1984

Mr. David Stasko
10 Wildwood Terrace
Ringwood, NJ 07456

Dear Mr. Stasko:

This letter is to outline the terms of the Trader Evaluation Program.

Commodities Corporation (CC) agrees to provide you the sum of \$35,000 of our capital to be traded by you in public commodity/security markets. The purpose of the program is to evaluate your trading performance for a twelve month period. At the end of that period, a decision will be made as to the nature of our continuing relationship with you.

Before you are funded, the Controllers' Department will provide you with Commodities Corporation's Trading Control Manual. You should strictly adhere to all trading controls. Commodities Corporation will bear any losses incurred by your trades. If you should reach 62.50% of your peak equity (initial contribution plus net closed-out profits of a loss of 37.50% of your peak equity), you must close out all your positions within a maximum of 5 working days. After a review of your trading performance, Commodities Corporation may elect to restart your trading.

Either party has the option of deciding to terminate the agreement for any reason with ten days' notice.

You may execute your Company trades through our New York Office. We will put you in touch with Tom Beddows who is in charge of our New York Execution Services.

In terms of accounting back-up, we will handle your profit center in the same way we handle the accounts of in-house traders. Commodities Corporation will take full responsibility for meeting margin calls at brokers and investing spare cash. We ask that you report all trades to our Investment Accounting Department before 4:00 P.M. EST, so that trades can be reconciled. Finally, before initiating trades, it will be necessary for you to inquire of the compliance officer about Commodities Corporation's status with respect to compliance with CFTC or exchange-imposed position limits. If you trade a personal account while trading the Commodities Corporation account, you must report the trades for the personal account daily under the same conditions as the Commodities Corporation account.

In return for trading this capital, your compensation shall be equal to an annual 6% management fee based on the amount of the funds being managed and a 15% annual incentive payout based on profits (minus commissions and management fee) from the funds being managed by you. No interest income will be credited to your account. The management fee will be paid on a quarterly basis.

You are furnishing your services as an independent contractor and not as an employee of Commodities Corporation or of any company affiliated with Commodities Corporation. You have no power or authority to act for or bind CC or any company affiliated with CC in any manner except in daily trading activities pursuant with this agreement. You are not entitled to any medical coverage, life insurance, participation in CC's profit sharing plan, or any other benefits offered to CC's regular employees, or those of CC's affiliated companies. You are trading a managed account pursuant to a power of attorney issued by Commodities Corporation and the terms set forth here.

During the period of this agreement, you will not enter into any activity, employment, or business arrangement which conflicts with CC's interests. We request that you advise CC of your position with respect to any activity, employment, or business arrangement contemplated by you which may be relevant to this paragraph. For this purpose, we request you disclose any such plans to CC prior to implementation.

David, I am glad you are joining this program and wish you success. Please confirm and acknowledge your agreement to the above by signing and returning the enclosed copy of this letter.

Sincerely,



Elaine Crocker
Manager
Trader Evaluation Program

I fully agree with and accept
all conditions of this letter
of agreement:

DATE

MEMORANDUM TO: TEP Candidates

RE: Suggested Content of Trading Philosophies

BASIC APPROACH TO TRADING / (How do you make money)

Fundamentals

ENTERING AND EXITING MARKETS

PSYCHOLOGY OF LARGE WINNING PERIOD AND LARGE LOSING PERIOD/

(How do you handle?)

RISK MANAGEMENT – FACTORS RELATING TO MONEY UNDER MANAGEMENT

% Risk in any one trade

% Risk in linked trades

% Risk in portfolio

Effect of the above parameters as LAA increases/ decreases

*In this instance, a \$35,000 portfolio.